

-----  
OMB APPROVAL  
-----

OMB Number 3235-0362  
Expires: September 30, 1998  
Estimated average burden  
hours per response ..... 1.0  
-----

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

-----  
1. Name and Address of Reporting Person\*

Dixon Rosina B.  
-----  
(Last) (First) (Middle)

20 Kingsbridge Road  
-----

(Street)

Piscataway New Jersey 08854  
-----  
(City) (State) (Zip)

-----  
2. Issuer Name and Ticker or Trading Symbol

Enzon, Inc. (ENZN)

-----  
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

-----  
4. Statement for Month/Year

6/98

-----  
5. If Amendment, Date of Original (Month/Year)

-----  
6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

-----  
7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
Common Stock	6/30/98	A	550	A	See foot- note 1		D	
Common Stock	3/31/98	A	510	A	See foot- note 1		D	
Common Stock	12/31/97	A	728	A	See foot- note 1		D	
Common Stock	9/30/97	A	616	A	See foot- note 1	25,016	D	

1) Securities granted by Enzon, Inc. pursuant to the Independent Directors Stock Plan as compensation for service as a member of the board of directors of Enzon, Inc.

\* If the form is filed by more than one reporting person, see instruction 4(b) (v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)  
SEC 2270 (7-97)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion		7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Secur- ity of Title Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of In- direct Owner- ship (Instr. 4)
				(A)	(D)	Exer- cisable Date	Expira- tion Date					
Stock Option (right to buy) (a)	\$6.4375	3/27/98	A	10,000	(b)	3/27/08	Common Stock	10,000	10,000		D	

-----  
-----  
-----  
Explanation of Responses:

- (a) Options granted under the Company's Non-qualified stock option plan and qualified under Rule 16b-3.
- (b) Options vest in two tranches of 5,000 shares each on March 27, 1999 and on March 27, 2000.

/s/ Kevin T. Collins

8/14/98

-----  
\*\*Signature of Reporting Person

-----  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Page 2  
SEC 2270 (7-97)

POWER OF ATTORNEY

Know all by those present, that the undersigned hereby constitutes and appoints Kevin T. Collins, the undersigned's true and lawful attorney-in fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Enzon, Inc. (the "Company"), a Form 5 for the fiscal year ended June 30, 1998 (the "Form 5") thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute the Form 5 and timely file such Form 5 with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned has filed the Form 5, unless earlier revoked by the undersigned in a

signed writing delivered to the foregoing attorney-in fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 6th day of August, 1998.

/s/ Rosina B. Dixon

-----  
Signature

/s/ Rosina B. Dixon

-----  
Print Name