FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* ANDO GORAN						2. Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ENZN]								**			10% Ov	vner
(Last) (First) (Middle) C/O ENZON PHARMACEUTICALS INC.						3. Date of Earliest Transaction (Month/Day/Year) 07/01/2006								below)			Other (s	pecity
685 RTI	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) BRIDGEWATER NJ 08807														X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,			Code (In	Transaction Dispose Code (Instr. and 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership Instr. 4)
									Code	٧	Amount	(A) o (D)	r Price	Reporte Transac	Reported Transaction(s) (Instr. 3 and 4)		. 4)	mstr. 4)
Common Stock 07/01/2						006			М		1,255	5 A	(1)	2,	,821		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	on Date,		Fransaction Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amount or Number of Shares					
Restricted Stock Units	\$0	07/01/2006			M			1,255	07/01/200	6 0	7/01/2006	Common Stock	1,255	(1)	2,510		D	
Restricted Stock Units ⁽²⁾	\$0	07/03/2006			A		3,316		(3)		(3)	Common Stock	3,316	(1)	3,316		D	

Explanation of Responses:

- 1. Each restricted stock unit was the economic equivalent of one share of the issuer's common stock. The reporting person settled the vested restricted stock units for shares of the issuer's common stock.
- 2. Annual restricted stock units granted by the issuer pursuant to the issuer's 2001 Incentive Stock Plan and qualified under Rule 16b-3(d).
- 3. Of the 3,316 units granted, 1,105 units will vest on July 3, 2007, 1,105 units will vest on July 3, 2008 and the remaining 1,106 units will vest on July 3, 2009 if the reporting person remains on the issuer's Board of directors on each such date.

/s/ Craig A. Tooman, attorney <u>07/05/2006</u> in fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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