U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

<square>Check this box if no longer

subject to Section 16. Form 4 Filed pursuant to Section 16(a) of the Securities Act of 1934, Section

or Form 5 obligations may continue. SEE 17(a) of the Public Utility Holding Company Act of 1935

or Section 30(f) of the Investment Company Act Instruction 1(b). of 1940

1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person to Issuer (Check all applicable) ENZON, INC. (ENZN) _____ Director ____ 10% Owner J. IRS or Social 4. Statement for Security Number of Month/Year Reporting Person (Voluntary) (First) X Officer Other (give title below) (specify below) (Middle) 3. IRS or Social (Last) 5 FRANKLIN ROAD FEBRUARY 1996 (Voluntary) VICE PRESIDENT, BUSINESS DEVELOPMENT GENERAL COUNSEL AND SECRETARY (Street) 5. If Amendment, Date of Original (Month/Year) MENDHAM. NEW JERSEY 07945 (City) (State) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED 2. Trans- 3. Trans- 4. Securities Acquired 5. Amount of 6. Owner- 7. Nature action action (A) or Disposed of Securities ship of In-1. Title of Security (Instr. 3) Beneficially Owned at End of Month Form: direct
(D) or BeneIndirect ficial Date Code (Month/ (Instr. (D) (Instr. 3, 4 and 5) Month (I) Owner-(Instr. 3 (Instr. ship i 4) 4) Dav/ 8) and 4) 4) (Instr. Code V Amount (A) or Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instru. 3)	sion action tion or Date Code Exercise (Month/Day/ Price Year) 8) of Deriv- ative Security	Deriv- ative (Instr.Securit Ac-	of6.Date 7.Title and Am ExercisableUnder-lying and Securities (In iesExpirationand 4) Date (Month/Day/ Year)	of str. 3 Deriv ative Secur ity		11. Na- ture of In- direct Bene- ficial Own- ership (Instr. 4)
					4) (Inst.	
	CodeV	E	oate Expira- Title ixer- tion :isableDate	Amount or Number of Shares		
Employee Stock Option (right to buy)+	\$3.50 7/17/95 A V	40,000	++ 7/17/05Common Stock	40,000 \$3.50	40,000 D	

Explanation of Responses:

- + Granted under the Company's Non-Qualified Stock Option Plan, as amended, a Rule 16b-3 plan.
- ++ Exercisable as to 20,000 shares on July 17, 1996 and as to 20,000 shares on July 17, 1997.
- $\ensuremath{^{\star\star}}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/S/ JOHN A. CARUSO 02/23/96

SEE 18 U.S.C. 1001

and 15 U.S.C. 78ff(a). **Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, SEE Instruction 6 for procedure.

SEC 1474 (8-92)