FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
haura nar raananaa	0.5							

_	Check this box if no longer subject
П	to Section 16. Form 4 or Form 5
Ш	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name at ANDO (Last)	ENZI ENZI	Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ENZN] Date of Earliest Transaction (Month/Day/Year) 01/03/2006									all appl	licable) tor er (give title		erson(s) to Issuer 10% Owner Other (specify below)					
C/O ENZON PHARMACEUTICALS INC. 685 RTE 202/206 (Street) BRIDGEWATER NJ 08807					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5)		Zip) 	on-Deriv	rative S		uritios	· Ac	guired D	ien	osod (of or Be	noficia	ally (Owne	d			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					ction ay/Year)	ion 2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transacti Code (Ins	on str.	4. Securities Acquired Disposed Of (D) (Instr. and 5) Amount (A) or (D)			or	S. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		on of		6. Date Exer Expiration I (Month/Day/	ate	Amount of		of s ng	of Der Sec	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
					Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amount or Number of Shares						
Stock Option (Right to Buy) ⁽¹⁾	\$7.4	01/03/2006			A		15,000		01/03/2007	01/	/03/2016	Common Stock	15,000		\$0	15,000		D	

Explanation of Responses:

1. Annual option granted to Independent Directors of Issuer pursuant to Issuer's 2001 Incentive Stock Plan and qualified under Rule 16b-3(d). The option will be fully vested and exercisable in one tranche one year after the date of the grant if the reporting person remains on the Board at that time.

<u>/s/ Lawrence R. Miller</u> <u>01/04/2006</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.