FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PARKINSON ROBERT L JR					2. Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ENZN]							(Check all ap		olicable) ctor	Person(s) to Issuer 10% Owner			
(Last) (First) (Middle) C/O ENZON PHARMACEUTICALS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 03/31/2004									Officer (give title below)		Other (specify below)	
685 ROUTE 202/206					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) BRIDGEWATER NJ 08807 (City) (State) (Zip)														X	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(=:5)				n-Deriv	ative S	Sec	uriti	es A	cquired, [Disp	osed	of, or E	Benefi	cially	Own	ed		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				tion 2A. Exe y/Year) if a		A. Deemed execution Date, fany Month/Day/Year		3. Transaction Code (Instr.		4. Securities Acquired Disposed Of (D) (Instr. and 5)			A) or	5. Am Secur Benef Owne	ount of ities icially d	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amour	nt (A	() or P	rice	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	(Instr. 4)
Common Stock 03/31/2						004			M		1,43	38 ⁽¹⁾ A		(1)		5,738	D	
		Ta							uired, Dis s, options						wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transact Code (In B)	5. tion Number		ber vative rities uired or osed))	6. Date Exercisable a Expiration Date (Month/Day/Year)		le and			8. I of De Sec	Price rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Exp Date	iration	Title	Amou or Numb of Share	er				
Common Stock Right ⁽²⁾	(3)	03/31/2004			M			485	(2)		(2)	Common	485		\$0	0	D	
Common Stock Right ⁽⁴⁾	(3)	03/31/2004			M			359	(4)		(4)	Common Stock	359		\$0	0	D	
Common Stock Right ⁽⁵⁾	(3)	03/31/2004			M			301	(5)		(5)	Common Stock	301		\$0	0	D	
Common Stock Right ⁽⁶⁾	(3)	03/31/2004			M			293	(6)		(6)	Common	293		\$0	0	D	

Explanation of Responses:

- 1. This is the aggregate number of shares of common stock issued to Mr. Parkinson upon the exercise of the Common Stock Rights described in further detail in Table II, and is qualified under Rule 16b-3(d).
- 2. Securities granted by Enzon Pharmaceuticals, Inc. ("Enzon") pursuant to Enzon's 2001 Incentive Stock Plan as compensation for service as an Independent Director during the quarter ended March 31, 2003 and qualified under Rule 16b-3(d). The value of the compensation was \$5,500. Each Common Stock Right is exchangeable for one share of common stock or cash with the price per right being \$11.35, the fair market value of Enzon's common stock on March 31, 2003. On March 31, 2004, Mr. Parkinson elected to receive common stock for all of the rights.
- 3. 1-for-1
- 4. Securities granted by Enzon Pharmaceuticals, Inc. ("Enzon") pursuant to Enzon's 2001 Incentive Stock Plan as compensation for service as an Independent Director during the quarter ended June 30, 2003 and qualified under Rule 16b-3(d). The value of the compensation was \$4,500. Each Common Stock Right is exchangeable for one share of common stock or cash with the price per right being \$12.55, the fair market value of Enzon's common stock on June 30, 2003. On March 31, 2004, Mr. Parkinson elected to receive common stock for all of the rights.
- 5. Securities granted by Enzon Pharmaceuticals, Inc. ("Enzon") pursuant to Enzon's 2001 Incentive Stock Plan as compensation for service as an Independent Director during the quarter ended September 30, 2003 and qualified under Rule 16b-3(d). The value of the compensation was \$3,500. Each Common Stock Right is exchangeable for one share of common stock or cash with the price per right being \$11.64, the fair market value of Enzon's common stock on September 30, 2003. On March 31, 2004, Mr. Parkinson elected to receive common stock for all of the rights.

6. Securities granted by Enzon Pharmaceuticals, Inc. ("Enzon") pursuant to Enzon's 2001 Incentive Stock Plan as compensation for service as an Independent Director during the quarter ended December 31, 2003 and qualified under Rule 16b-3(d). The value of the compensation was \$3,500. Each Common Stock Right is exchangeable for one share of common stock or cash with the price per right being \$11.97, the fair market value of Enzon's common stock on December 31, 2003. On March 31, 2004, Mr. Parkinson elected to receive common stock for all of the rights.

/s/ Kenneth J. Zuerblis 03/31/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.