FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Deuel (Last)	Thomas (Fi	•	Middle)		ENZ ENZ 3. Dat 01/03	Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ENZN] Date of Earliest Transaction (Month/Day/Year) 01/03/2012							(C	heck X	tionship of Reporting all applicable) Director Officer (give title below)			Person(s) to Issuer 10% Owner Other (specify below)		
(Street)	AWAY N.	J ()8854 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form	al or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting Person				
		Tab	le I - N	on-Deriv	ative S	Sec	urities	Ac	quired, D	isp	osed o	of, or Be	eneficia	ılly	Owne	d				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					Execution Date,					4. Securities Acquired Disposed Of (D) (Instr. and 5) Amount (A) or (D)			Securities Beneficial Owned Following Reported Transaction		es For (D) Ind (Ins		m: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		on of		6. Date Exercisable an Expiration Date (Month/Day/Year)			d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Exp Dat	oiration te	Title	Amount or Number of Shares							
Stock Option (Right to Buy) ⁽¹⁾	\$6.81	01/03/2012			A		10,994		01/03/2013	01/	03/2022	Common Stock	10,994		\$0	10,994		D		

Explanation of Responses:

1. Annual options granted to non-employee directors of Issuer pursuant to Issuer's 2011 Stock Option and Incentive Plan and qualified under Rule 16b-3(d). The options will be fully vested and exercisable in one (1) tranche one (1) year after the date of the grant if the reporting person remains on the Board until such date.

/s/ Andrew Rackear, Attorney-In-Fact 01/05/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.