FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours por rosponso:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Deuel (Last) C/O ENZ	Deuel Thomas  Last) (First) (Middle)  C/O ENZON PHARMACEUTICALS, INC.  585 ROUTE 202/206							2. Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ ENZN ]  3. Date of Earliest Transaction (Month/Day/Year) 01/03/2011  4. If Amendment, Date of Original Filed (Month/Day/Year)										10% Ov Other (s below)	vner specify	
(Street)	EWATER N	J (	08807 Zip)		7. 11 0	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) X	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
		Tab	le I - N	on-Deriv	ative S	Sec	urities	Ac	quired, D	isp	osed o	of, or Be	enefici	ally	Owne	d				
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)						Execution Date,			Transaction Dispose Code (Instr. and 5)			rities Acquired (A) ed Of (D) (Instr. 3, 4			5. Amor Securiti Benefic Owned Followi	ies Fo		m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amoun	t (A) or Price		е	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(III301. <del>4</del> )	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/		4. Transaction Code (Instr. 8)		on of		6. Date Exercisable ar Expiration Date (Month/Day/Year)			7. Title al Amount of Securitie Underlyii Derivativ (Instr. 3 a	8. Price of Derivative Security y (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	ode V (A) (		(D)	Date Exercisable D		piration te	Amour or Number of Title Shares										
Stock Option (Right to Buy) <sup>(1)</sup>	\$12.4	01/03/2011			A		16,996		01/03/2012	01	/03/2021	Common Stock	\$16,99	6	\$0	16,996		D		

## ${\bf Explanation\ of\ Responses:}$

1. Annual options granted to non-employee directors of Issuer pursuant to Issuer's 2001 Incentive Stock Plan and qualified under Rule 16b-3(d). The options will be fully vested and exercisable in one (1) tranche one (1) year after the date of the grant if the reporting person remains on the Board until such date.

/s/ Andrew Rackear, Attorney-In-Fact 01/05/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.