FORM 4	UNITED STATES S	OMB APPROVAL							
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Was	COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							
(Print or Type Responses)	Filed pursuant to Section 16(a) of of the Public Utility Holding Compa Co								
1. Name and Address of Reporting Person *	2. Issuer Name ENZON PHAP and Ticker or Trading Symbol			eporting Person(s) to Issuer neck all applicable)					
Golde Dr. David W.	g,	()	Director 10% Owner						
(Last) (First) (Middle)				below) Other (specify below)					
c/o Enzon Pharmaceuticals, Inc. 685 Route 202/206	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year 04/07/2003							
(Street)		5. If Amendment, Date of Original	7. Individual or Joint/Group Filing (Check Applicable Line)						
Bridgewater, New Jersey 08807		(Month/Day/Year)	Form filed by One Reporting Person						
(City) (State) (Zip)		Form filed by Mo Reporting Perso	lore than One						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially	6. Owner- ship Form:	7. Nature of Indirect Beneficial	
			Code	v	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock	4/7/03		м		303(1)	A		603	D		
								35,500	I	By Trust	
								1,000	1	By Wife	
								2,600	1	By Trust For Daughter	

Explanation of Responses:

1. This is the aggregate number of shares of common stock issued to the director upon the exercise of the Common Stock Rights described in further detail on Table II, and is qualified under Rule 16b-3(d).

* -->

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Control Number. (Over)

Form 4 (continued)	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriva- tive Security	action Date (Month/ Day/ Year)	ion Execu- te tion Date, onth/ if any y/	4. Trans action Code (Instr	n	5. Number of Deri- vative		6. Date Exercis- able (DE) and Expiration Date (ED) (Month/ Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Security (Instr. 5)	9. Number of Deri- vative Securi- ties Benefi- cially Owned Follow- ing Reported	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Benefi- cial Owner- ship (Instr. 4)
				Code	v	(A)	(D)	DE	ED	Title	Amount or Number of Shares	actio	Trans- action(s) (Instr. 4)	´	
Common Stock Right(1)	1 - for - 1	4/7/03		м	Γ		80	See Footnote 1	See Footnote 1	Common Stock	80		0	D	
Common Stock Right(2)	1 - for - 1	4/7/03		м			159	See Footnote 2	See Footnote 2	Common Stock	159		0	D	
Common Stock Right(3)	1 - for - 1	4/7/03		м			156	See Footnote 3	See Footnote 3	Common Stock	156		0	D	
Common Stock Right(4)	1 - for - 1	4/7/03		м			210	See Footnote 4	See Footnote 4	Common Stock	210		0	D	

Explanation of Responses:

 Securities granted by Enzon Pharmaceuticals, Inc. pursuant to Enzon's 2001 Incentive Stock Plan as compensation for service as an Independent Director during the quarter ended March 31, 2002 and qualified under Rule 16b-3(d). The value of the compensation was \$3,500.
Each Common Stock right is exchangeable for one share of Common Stock or cash with the price per right being \$44.25, the fair market value of Enzon's common stock on March 31, 2002. On April 7, 2003, the director elected to receive cash for 50% of the rights.
Securities granted by Enzon Pharmaceuticals, Inc. pursuant to Enzon's 2001 Incentive Stock Plan as compensation for service as an Independent Director during the quarter ended June 30, 2002 and qualified under Rule 16b-3(d). The value of the compensation was \$3,500.
Each Common Stock right is exchangeable for one share of Common Stock or cash with the price per right being \$22.05, the fair market value of Enzon's common stock on June 30, 2002. On April 7, 2003, the director elected to receive cash for 50% of the rights.
Securities granted by Enzon Pharmaceuticals, Inc. pursuant to Enzon's 2001 Incentive Stock Plan as compensation for service as an Independent Director during the quarter ended September 30, 2002 and qualified under Rule 16b-3(d). The value of the compensation was \$3,000. Each Common Stock right is exchangeable for one share of Common Stock or cash with the price per right being \$19.24, the fair market value of Enzon's common stock on September 30, 2002. On April 7, 2003, the director elected to receive cash for 50% of the rights.
Securities granted by Enzon Pharmaceuticals, Inc. pursuant to Enzon's 2001 Incentive Stock Plan as compensation for service as an Independent Director during the quarter ended September 30, 2002 and qualified under Rule 16b-3(d). The value of the compensation was \$3,000. Each Common Stock right is exchangeable for one share of Common Stock or cash with the price per right bei

/s/ Kenneth J. Zuerblis

4/09/03

** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2