

Enzon to Release Earnings on Thursday November 2, 2006

Conference Call and Webcast to Follow

BRIDGEWATER, N.J., Oct 25, 2006 (BUSINESS WIRE) -- Enzon Pharmaceuticals, Inc. (NASDAQ: ENZN) announced today that it will report its financial results for the quarter ended September 30, 2006, on Thursday November 2, 2006 at approximately 8:00 am EDT. The announcement will be followed by a live conference call, which will begin at approximately 9:00 am EST on Thursday November 2, 2006.

Participating in the call from Enzon's executive management team will be Jeffrey H. Buchalter, Chairman and Chief Executive Officer, and Craig Tooman, Executive Vice President Finance and Chief Financial Officer.

All interested parties may access the call by using the following information:

Domestic Dial-In Number: (866) 585-6398 International Dial-In Number: (416) 849-9626

Access Code Enzon

The call will also be webcast via the internet at http://www.vcall.com. Listeners should go to the VCall website at least fifteen minutes before this event to download and install any necessary audio software. For those unable to attend the live webcast, a replay will be available beginning approximately one hour after the event. Additionally, a telephonic rebroadcast will also be available following the call. The rebroadcast will begin on Thursday November 2, 2006 at approximately 12:00 pm EST and end on Thursday November 9, 2006 at approximately 11:59 pm EST. It may be accessed using the following information:

Domestic Dial-In Number: (866) 245-6755 International Dial-In Number: (416) 915-1035

Access Code 80421

This release is also available at http://www.enzon.com

SOURCE: Enzon Pharmaceuticals, Inc.

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