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OMB APPROVAL  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person

Tombros, Peter G.

-----  
(Last) (First) (Middle)

159 Lambert Road

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(Street)

New Canaan, CT 06840

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(City) (State) (Zip)

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2. Issuer Name and Ticker or Trading Symbol

Enzon, Inc. (ENZN)

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3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

May 1997

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

[ X ] Director [ ] 10% Owner  
[ X ] Officer (give title below) [ ] Other (specify below)

President and Chief Executive Officer  
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Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

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1.	2.	3.	4.	5.	6.	7.
Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	Transaction Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.
Title of Derivative Security (Instr. 3)	Conver- sion of Exer- cise Price of Deriv- ative Secur- ity	Trans- action Date (Month/ Day/ Year)	Trans- action Code (Instr. 4 and 5)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Exer- cisable and Expiration Date (Month/Day/Year) Exer- cisable Date	Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	Price of Deriv- ative at End of Month (Instr. 4)	Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	Owner- ship of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	Nature of Own- ership In- direct Benefi- cial Ownership (Instr. 4)
Stock Option (right to buy) (1)	\$2.688	4/15/97	A V	300,000	(2) (3)	Common Stock 300,000	300,000	300,000	D	

Explanation of Responses:

- (1) Option grant pursuant to the Company's Non-Qualified Stock Option Plan and exempt under Rule 16b-3.
- (2) The option vests and becomes exercisable on April 5, 2002; provided, however, that the option will immediately vest and become exercisable as to (i) 100,000 shares should the closing price of the Company's Common Stock as quoted on NASDAQ be at least \$4.00 for twenty consecutive days; (ii) 100,000 shares should the closing price of the Company's Common Stock as quoted on NASDAQ be at least \$5.00 for twenty consecutive days; and (iii) 100,000 shares should the closing price of the Company's Common Stock as quoted on NASDAQ be at least \$6.00 per share for twenty consecutive days.
- (3) The options expire five years from the date of vesting.

/S/PETER G. TOMBROS

6/10/97

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedures.