
OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

MacKinnon A.M. "Don"

(Last) (First) (Middle)

c/o Enzon, Inc. 20 Kingsbridge Road

(Street)

Piscataway NJ 08854

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Enzon, Inc. (ENZN)

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

March 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
Common Stock	3/16/99	M	20,000	A	\$2.0625			
Common Stock	3/16/99	M	40,000	A	\$2.9375			
Common Stock	3/16/99	M	40,000	A	\$5.375			
Common Stock	3/16/99	G(1)	50,000	D	67,816	D		
					61,800	I	by wife	

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of deriv- ative Secur- ities Benefi- cially Owned (Instr. 4)	11. Nature of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)
				(A)	(D)	Exer- cisable Date	Expira- tion Date					
Stock Option (right to buy) (2)	\$2.0625	3/16/99	M	20,000		8/21/95	2/21/05	Common Stock	20,000		D	
Stock Option (right to buy) (2)	\$2.9375	3/16/99	M	40,000		(3)	1/2/07	Common Stock	20,000		D	
Stock Option (right to buy) (2)	\$5.375	3/16/99	M	40,000		(4)	12/31/03	Common Stock	40,000		D	

Explanation of Responses:

- (1) The reporting person gifted an aggregate of 50,000 shares of the registrant's common stock to his wife.
- (2) Options granted under the registrant's non-qualified stock option plan and qualified under Rule 16b-3.
- (3) Options vested in two tranches of 20,000 shares each on January 1, 1998 and January 1, 1999.
- (4) Options vested in two tranches of 20,000 shares each on December 31, 1994 and December 31, 1995.

/s/ A.M. "DON" MACKINNON

4/8/99

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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