FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Renfro Phillip M						2. Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ENZN]									all appl Directe	tionship of Reporting P all applicable) Director Officer (give title below)		erson(s) to Is 10% O Other (s	wner	
(Last) C/OENZ	(Last) (First) (Middle) C/O ENZON PHARMACEUTICALS						3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006											below)		
685 RTE 202/206						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicat Line)					
(Street) BRIDGEWATER NJ 08807															X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	tate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Execution Date,			Code (Ins	Transaction Dispos Code (Instr. and 5)		rities Acqued of (D) (ties Fo cially (D In		m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amoun	Amount (A) or (D)		e	Reported Transaction(s) (Instr. 3 and 4)		((
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		ι. Γransact Code (In 3)	ion of I			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of De Sec	Price rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
				c	Code	v	(A)	(D)	Date Exercisable	Ex; Dat	piration te	Title	Amount or Number of Shares							
Stock Option (Right to Buy) ⁽¹⁾	\$7.4	01/03/2006			A		15,000		01/03/2007	01/	03/2016	Common Stock	15,000		\$0	15,000		D		

Explanation of Responses:

1. Annual option granted to Independent Directors of Issuer pursuant to Issuer's 2001 Incentive Stock Plan and qualified under Rule 16b-3(d). The option will be fully vested and exercisable in one tranche one year after the date of the grant if the reporting person remains on the Board at that time.

 /s/ Lawrence R. Miller.
 01/04/2006

 Attorney in Fact
 Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.