U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section	17(a) of the Public Section 30(f) of th					935 or					
[] Check this box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).											
[] Form 3 Hol	dings Reported										
[] Form 4 Tra	ansactions Reported										
1. Name and Add		erson									
	A.M.	I	Oon								
			(Middle)								
, ,	Orive, Unit 201		(,						
		(Street)									
Ft. Meyers,	${ t FL}$	33	3919								
(City)	FL (State)		 (Zip								
	and Ticker or Tradi		====	-===							
Enzon, Inc. (EN											
3. IRS or Socia	al Security Number o	f Reporting Pe	ersor	n (Vo	oluntary)						
4 01 1 6	:=====================================										
4. Statement fo	or Month/lear										
				-===	=======						
5. II Amenament	c, Date of Original	(Month/Year)									
	o of Reporting Perso				========						
(Check all a		n co issuei									
[X] Dire	ector .cer (give title bel	ow)]]	10% Owner Other (speci	fv below)					
	(5	- ,		•	(31	1 ,					
7. Individual	or Joint/Group Fili icable line)			-===							
	filed by One Report filed by More than		Pers	son							
==========											

	2. Transaction Date (mm/dd/yy)	Code	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End	6. Owner- ship Form: Direct	7. Nature of
1. Title of Security (Instr. 3)				(A)		of Issuer's Fiscal Year (Instr. 3 & 4)	(I)	Indirect Beneficial Ownership (Instr. 4)
Common Stock(1)	12/03/96				\$4.25		D	
Common Stock(1)	12/03/96	P	1,143	A	\$3.50		D	
Common Stock(1)	12/03/96	P	1,264	A	\$2.375		D	
Common Stock(1)	12/31/96	P	1,362	A	\$2.9375		D	
Common Stock(1)	03/31/97	P	1,561	A	\$2.5625		D	
Common Stock(1)	06/30/97	P	1,556	A	\$2.25	15,412	D	
							I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Year)	Trans- action Code (Instr. 8)	(A)	tive ties ed (A) posed . 3, 5)	Expirati (Month/E Date Exer- cisable	on Date Day/Year) Expiration Date	Title	Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	at End of Year (Instr. 4)	(D) or Indirect (I) (Instr. 4)	Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
Stock Option (2) (right to buy)											60,000		

Explanation of Responses:

- (1) Purchased under the Company's 1996 Independent Directors Stock Plan and qualified under Rule 16b-3.
- (2) Granted pursuant to the Company's Non-Qualified Stock Option Plan and qualified under Rule 16b-3.
- (3) Option vests in three increments of 20,000 shares each on January 2, 1998,

January 2, 1999 and January 2, 2000, respectively.

/S/A.M. DON MACKINNON

07/22/97

**Signature of Reporting Person

Date

 $\ensuremath{^{\star\star}}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.