FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar LEBUH (Last) | ENZ 3. Da | Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ENZN] 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | ck all app | blicable) tor er (give title | | Owner r (specify | | | | | |
|---|---|---|-----------------|--------------------------------------|-------------------------------|--|--|----------------------------|---------------------------------|--|--|------------------------------------|--------------------|--|--|---|---|--|--|
| C/O ENZON PHARMACEUTICALS, INC. 685 ROUTE 202/206 (Street) BRIDGEWATER, NJ 08807 | | | | | | 08/26/2010 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | |) K Form Form | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (Sta | ate) (Z | Z ip) | | | | | | | | | | | | | | | | |
| | | Table | e I - I | Non-Deriv | ative | Secu | ıritie | s Acc | quired, | Dis | posed of | f, or B | enef | iciall | y Owne | ed | | | |
| Date | | | | 2. Transacti Date (Month/Day | /Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction D | | 4. Securities Acquired (ADisposed Of (D) (Instr. 35) | | | | | icially d | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) (D) | Pr | ice | Repor Trans | | (111511.4) | (111501. 4) | | |
| Common Stock | | | 08/26/2010 | | | | S | | 4,600 | D | | 310.5 | 111,919 | | D | | | | |
| Common Stock 08/26/2 | | | | 08/26/20 | 010 | | | | S | | 400 | D | \$ | 10.51 | 1 11 | 11,519 | D | | |
| Common Stock 08/26/2 | | | | | 010 | | | | S | | 5,000 | D | \$1 | 0.48 | 5 106,519 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execu if any | eemed ution Date, th/Day/Year) | 4. Transa Code (I 8) | | of Deriv Secu Acqu (A) o Disp | or osed) r. 3, 4 | 6. Date I Expiration (Month/ | | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) Amoun or Numbe of Title Shares | | r. | . Price f erivative ecurity nstr. 5) | derivative Securities by Beneficiall | Ownershi Form: Direct (D) or Indirect (I) (Instr. | Beneficial Ownership | | |
| | | | | | Code | v | (A) | (D) | | | | | Expiration Date | er | | | | | |

Explanation of Responses:

Remarks:

Exhibit List Exhibit 24.1 Power of Attorney

/s/ Andrew Rackear, Attorney-In-Fact 08/27/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Andrew Rackear the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Enzon Pharmaceuticals, Inc. (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of the attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by the attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as the attorney-in-fact may approve in the attorney-in-fact's discretion.

The undersigned hereby grants to the attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that the attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of July 13, 2010.

| /s/ Robert LeBuhn |
|-------------------|
| Signature |
| Robert LeBuhn |
| Print Name |