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OMB APPROVAL  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

See Instruction 1(b).

(Print or Type Responses)

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1. Name and Address of Reporting Person\*

LeBuhn Robert

-----  
(Last) (First) (Middle)

c/o Enzon, Inc., 20 Kingsbridge Road

-----  
(Street)

Piscataway, New Jersey 08854

-----  
(City) (State) (Zip)

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2. Issuer Name and Ticker or Trading Symbol

Enzon, Inc. (ENZN)

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3. I.R.S Identification Number of Reporting Person, if an entity (Voluntary)

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4. Statement for Month/Year

November 2000

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5. If Amendment, Date of Original (Mo/Yr)

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6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

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7. Individual or Joint/Group Filing  
(Check all applicable)

[X] Form filed by One Reporting Person  
 [\_] Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Beneficial Ownership (Instr. 4)
		Code	V	Amount	or (A) (D)	Price			
Common Stock	11/9/00	M		20,000	A	\$2.75		D	
Common Stock	11/9/00	S		20,000	D	\$77.5625		D	
Common Stock	9/30/00	A	V	50	A	See footnote 1	21,611(2)	D	

- Securities granted by Enzon, Inc. pursuant to the Independent Directors Stock Plan as compensation for service as a member of the Board of Directors of Enzon, Inc. and qualified under Rule 16b-3(c).
- The aggregate number of shares beneficially held by Mr. LeBuhn as of July 31, 2000 was previously incorrectly reported as 21,549. The aggregate number of shares beneficially held by Mr. LeBuhn as of July 31, 2000 was 21,561.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Potential Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)  
 SEC 1474 (7-97)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
 (e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or Exer-	4.	5. Number of Derivative Securities	6. Date	7. Title and Amount of Underlying Securities	8. Price	9. Number of Deriv- ative Secur- ities Bene-	10. Owner- ship Form of Deriv- ative Secur- ity:	11. Nature of In-
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1. Title of Derivative Security (Instr. 3)	Price of Deriv- ative Secur- ity	3. Trans- action Code (Instr. Date Month/ Day/ Year)	Trans- action Code (Instr. Date Month/ Day/ Year)	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date	Exercisable and Expiration Date (Month/Day/Year) Date	(Instr. 3 and 4) Amount or Secur- ity of (Instr. Instr. Instr.)	Deriv- ative at End Year (Instr. Instr.)	Officially Owned at End Year (Instr. Instr.)	Direct (D) or In- direct (I) (Instr. Instr.)	direct Bene- ficial Owner- ship (Instr. Instr.)
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Common Stock (right to buy) (1)	\$2.75	11/9/00	M		See 20,000 footnote 2	See Common Stock 20,000		6,664 (3)	D	
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Explanation of Responses:

- 1) Acquired pursuant to the Company's Non-Qualified Stock Option Plan and qualified under Rule 16b-3.
- 2) 6,664 of the 20,000 options exercised by Mr. LeBuhn became exercisable on December 15, 1994 and would have expired on August 15, 2004. 13,336 of the 20,000 options exercised by Mr. LeBuhn became exercisable on December 15, 1995 and would have expired on August 15, 2004.
- 3) All of the 6,664 options beneficially held by Mr. LeBuhn as of November 30, 2000 are part of the class of options which became exercisable on December 15, 1995 and expire on August 15, 2004.

/s/ Robert LeBuhn

December 5, 2000

\*\*Signature of Reporting Person

Date

Robert LeBuhn

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

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