## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LEBUHN ROBERT  (Last) (First) (Middle)  C/O ENZON PHARMACEUTICALS, INC. 685 ROUTE 202/206  (Street)  BRIDGEWATER NJ 08807  (City) (State) (Zip)					ENZ 3. Da 07/0	Issuer Name and Ticker or Trading Symbol     ENZON PHARMACEUTICALS INC [ ENZN ]      One of Earliest Transaction (Month/Day/Year)     O7/01/2008      If Amendment, Date of Original Filed (Month/Day/Year)								(Ch	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner Officer (give title below)      6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				tion	2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (Disposed Of (D) (Instr. and 5)		(A) or 5. A: 3, 4 Secu		ount of ities icially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amour	Amount (		Price	Reported		(moa: 4)	(111341. 4)
Common	Stock <sup>(1)</sup>			07/01/2008				A		10,4	17(2)	A	\$ <mark>0</mark>	9	6,492	D		
Common Stock 0				07/01/2	//01/2008				М		1,2	55	A	(3)	9	7,747	D	
Common Stock 07/0				07/02/2	2008				М		3,1	72	A	(3)	10	00,919	D	
Common Stock 07/03				07/03/2	2008				М		1,1	05	A	(3)	10	02,024	D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Fransaction Code (Instr.		5. Son Number		6. Date Exercisab Expiration Date (Month/Day/Year)			7. Title a Amount Securitie Underly Derivativ Security and 4)	unt of rities erlying vative rity (Instr. 3		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		oiration te	Title	Amou or Numb of Share	oer				
Restricted Stock Units	\$0	07/01/2008			М			1,255	07/01/2008	07/	01/2008	Commor Stock	1,25	55	(3)	0	D	
Restricted Stock Units	\$0	07/02/2008			M			3,172	07/02/2008	07/	02/2008	Commor Stock	3,17	72	(3)	6,346	D	
Restricted Stock Units	\$0	07/03/2008			M			1,105	07/03/2008	07/	03/2008	Commor Stock	1,10	)5	(3)	1,106	D	

## Explanation of Responses:

- 1. Annual restricted stock units granted by the issuer pursuant to the issuer's 2001 Incentive Stock Plan and qualified under Rule 16b-3(d).
- 2. Of the 10,417 restricted stock units granted, 3,473 units will vest on July 1, 2009, 3,472 units will vest on July 1, 2010 and the remaining 3,472 units will vest on July 1, 2011 if the reporting person remains on the issuer's Board of Directors on each such date.
- 3. Each restricted stock unit was the economic equivalent of one share of the issuer's common stock. The reporting person settled the vested restricted stock units for shares of the issuer's common stock.

/s/ Craig A. Tooman, Attorney-in-Fact

07/03/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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