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OMB APPROVAL  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

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1. Name and Address of Reporting Person\*

Zuerblis, Kenneth J.

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(Last) (First) (Middle)

c/o Enzon, Inc., 20 Kingsbridge Rd.

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(Street)

Piscataway, NJ 08854

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(City) (State) (Zip)

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2. Issuer Name and Ticker or Trading Symbol

Enzon, Inc. (ENZN )

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3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

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4. Statement for Month/Year

February 2001

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice President, Chief Financial Officer and Secretary

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7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person  
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Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
Common Stock	2/20/01	M	35,000	A	\$ 2.81250			
Common Stock	2/20/01	S	35,000	D	\$65.05470			
Common Stock	2/20/01	M	5,000	A	\$ 2.56250			
Common Stock	2/20/01	S	5,000	D	\$65.05470			
Common Stock	2/21/01	M	15,000	A	\$ 2.56250			
Common Stock	2/21/01	S	15,000	D	\$65.15000			
Common Stock	2/21/01	M	35,000	A	\$ 6.00000			
Common Stock	2/21/01	S	35,000	D	\$65.15000	2,600 600	D I By IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

Potential Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)  
SEC 1474 (7-97)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Secur- ity of (Instr. 5)	8. Price of Deriv- ative Secur- ity (Instr. 4)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of direct Bene- ficial Owner- ship (Instr. 4)
				(A)	(D)	Exer- cisable Date	Expira- tion Date					
Stock Option (a) (right to buy)	\$2.81250	2/20/01	M	35,000	(b)	7/23/06	Common Stock	35,000	--	0	D	
Stock Option (a) (right to buy)	\$2.56250	2/20/01	M	5,000		2/11/99 2/11/07	Common Stock	5,000	--	0	D	
Stock Option (a) (right to buy)	\$2.56250	2/21/01	M	15,000		2/11/99 2/11/07	Common Stock	15,000	--	0	D	
Stock Option (a) (right to buy)	\$6.00000	2/21/01	M	35,000	(c)	12/2/07	Common Stock	35,000	--	5,000	D	

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Explanation of Responses:

- (a) Acquired under the Company's Non-Qualified Stock Option Plan and qualified under Rule 16b-3.
- (b) 10,000 of these shares became exercisable on 7/23/97. The remaining 25,000 shares became exercisable on 7/23/98.
- (c) 20,000 of these shares became exercisable on 12/2/98. The remaining 15,000 shares became exercisable on 12/2/99.

/s/ Kenneth Zuerblis

3/9/01

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

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