## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or	Type	Responses)	
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(Prin	t or Type Re	sponses	)							
1.	Name and Add	ress of	Reporti	ng Perso	n*					
D	ixon			Rosi				В.		
(L	ast)				st)			ddle)		
c/o E	nzon, Inc.,	685 Rou	te 202/2	06						
				(Str						
Bridg	ewater			New J	_			807		
(C	ity)				te)		(Z	ip)		
2.	Issuer Name	and Tic	ker or T	rading S	ymbol					
	ENZON PHARMA	CEUTICA	LS, INC.	(ENZN)						
3.	I.R.S. Ident	ificati	on Numbe	r of Rep	orting l	Person	, if a	n entity (v	70lunta	ary)
4.	Statement fo	r Month	/Day/Yea	r						
	December 31,	2002								
5.	If Amendment	, Date	of Origi	nal (Mon	th/Day/1	Year)				
6.	Relationship (Check all a			erson(s)	to Issi	uer				
	X  Directo  _  Officer		title be	low)			0% Owne	er specify bel	Low)	
7.	Individual o	r Joint	/Group F	iling (C	heck App	plicab	le line	e)		
	X  Form Fi	_	-	rting Pe n One Re		Perso	n 			
====	Table	====== I No		tive Sec		_	====== red, D	======= isposed of,		====
	=			=	=	=	=	==		
1. Title of (Instr.	Security 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8) Code V	4. Securities Disposed of (Instr. 3,	(D) 4 and 5)	(A) or	5. Amount of Securities Beneficially Owned Following - Reported Transaction(s) (Instr. 3 & Instr.4)	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr.4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction

\* If the form is filed by more than one reporting person, see Instruction  $4\,(b)\,(v)$  .

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_\_

of Ownerderivship ative Form Securof Deriv-Number of Title and Amount sion Beneative Nature Derivative Securities of Underlying Securities Secur-ity: of Inficially Exer-ЗА. Date Price Owned Acquired (A) or Disposed cise Deemed Trans-Exercisable and (Instr. 3 and 4) of Follow-Direct direct Executaction Expiration Date (D) or ing of(D) Amount Reported ficial of Transion Code (Month/Dav/Year) ative In-Deriv-Title of Derivative action Date Date if (Instr. (Instr. 3, Secur-Transdirect Owneraction(s) Date Expira-Number ity (I) ative any 8) 4 and 5) ship Security (Instr. 3) Secur-(mm/dd/ (mm/dd/ Exer-(Instr. (Instr. (Instr. (Instr. уу) (D) уу) Common Stock 1-for 12/31/02 Right(1) -1 Footnote Footnote Stock (1) Common Stock \$16.86 1/02/03 (right to 5,000 1/1/04 1/1/13 Common Stock buy) (2)

## Explanation of Responses:

1. Securities granted by Enzon Pharmaceuticals, Inc. pursuant to Enzon's 2001 Incentive Stock Plan as compensation for service as an Independent Director during the quarter ended December 31, 2002 and qualified under Rule 16b-3(d). The value of the compensation was \$4,000. In the spring of 2003, each Common

Stock right will be exchanged for one share of Common Stock; provided, however, Ms. Dixon will be entitled to elect to receive cash for up to 50% of these rights, with the price per right being \$16.72, the fair market value of Enzon's common stock on December 31, 2002.

2. Annual option granted to the Independent Directors of Enzon pursuant to Enzon's 2001 Incentive Stock Plan and qualified under Rule 16b-3(d).

/s/ Kenneth J. Zuerblis	1/03/03
**Signature of Reporting Person	Date

Attorney-in-fact

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Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.