## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

DENN (Last)	Name and Address of Reporting Person <sup>*</sup> DENNER ALEXANDER J ast) (First) (Middle) C/O ENZON PHARMACEUTICALS, INC.					2. Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ ENZN ] 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2012									all appli Directo	or r (give title		erson(s) to Is 10% O Other ( below)	wner
COENZON PHARMACEUTICALS, INC. 20 KINGSBRIDGE ROAD (Street) PISCATAWAY NJ 08854 (City) (State) (Zip)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Indivi ne) X	,				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															;				
1. Title of Security (Instr. 3) Date (Month/Day						Execution Date,				ion Dispose		rities Acquired (A) c ed Of (D) (Instr. 3, 4 t (A) or (D) Price		•	Securities Beneficially Owned Following Reported		Fori (D) ( Indi	m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Instr 8)		on of		6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
					Code	v	(A)	(D)	Date Exercisable	Exj Da	piration te	Title	Amount or Number of Shares						
Stock Option (Right to Buy) <sup>(1)</sup>	\$6.81	01/03/2012			A		21,988		01/03/2013	01/	03/2022	Common Stock	21,988	3	\$ <b>0</b>	21,988		D	

Explanation of Responses:

1. Annual options granted to non-employee directors of Issuer pursuant to Issuer's 2011 Stock Option and Incentive Plan and qualified under Rule 16b-3(d). The options will be fully vested and exercisable in one (1) tranche one (1) year after the date of the grant if the reporting person remains on the Board until such date.

In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.