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OMB APPROVAL  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

See Instruction 1(b).

(Print or Type Responses)

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1. Name and Address of Reporting Person\*

Zuerblis Kenneth J.

-----  
(Last) (First) (Middle)

c/o Enzon, Inc., 20 Kingsbridge Road

-----  
(Street)

Piscataway, New Jersey 08854

-----  
(City) (State) (Zip)

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2. Issuer Name and Ticker or Trading Symbol

ENZON, INC. (ENZN)

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3. I.R.S Identification Number of Reporting Person, if an entity (Voluntary)

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4. Statement for Month/Year

July 2000

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5. If Amendment, Date of Original (Mo/Yr)

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6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

VP, Finance and Chief Financial Officer

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7. Individual or Joint/Group Filing

(Check all applicable)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month Date/Year)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
Common Stock	7/10/00	M	20,000	A	\$10.625		D	
Common Stock	7/10/00	M	5,000	A	\$4.875		D	
Common Stock	7/10/00	M	40,000	A	\$3.50		D	
Common Stock	7/10/00	M	12,000	A	\$2.8125		D	
Common Stock	7/11/00	M	3,000	A	\$2.8125		D	
Common Stock	7/10/00	S	20,000	D	\$53.875		D	
Common Stock	7/10/00	S	5,000	D	\$53.9375		D	
Common Stock	7/10/00	S	35,000	D	\$53.9375		D	
Common Stock	7/10/00	S	5,000	D	\$54.7684		D	
Common Stock	7/10/00	S	12,000	D	\$54.7684		D	
Common Stock	7/11/00	S	3,000	D	\$53.75	2,600	D	
						600	I By IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Potential Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)  
SEC 1474 (7-97)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Benefi- cially Owned at End of (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Ownership (Instr. 4)
				(A)	(D)						

Stock Option(a) (right to buy)	\$10.625	7/10/00	M	20,000 (b)	7/15/01	Common Stock	20,000	0	D
Stock Option(a) (right to buy)	\$4.875	7/10/00	M	5,000	4/27/94 10/27/03	Common Stock	5,000	0	D
Stock Option(a) (right to buy)	\$3.50	7/10/00	M	40,000 (c)	7/17/05	Common Stock	40,000	0	D
Stock Option(a) (right to buy)	\$2.8125	7/10/00	M	12,000 (d)	7/23/06	Common Stock	12,000		D
Stock Option(a) (right to buy)	\$2.8125	7/10/00	M	3,000 (d)	7/23/06	Common Stock	3,000	35,000	D

Explanation of Responses:

- (a) Granted under the Company's Non-qualified Stock Option Plan and qualified under Rule 16b-3.
- (b) 5,000 options vested on each of July 15, 1991 and July 15, 1992; the remaining 10,000 options vested on July 15, 1993.
- (c) Options vested as to 20,000 shares on each of July 17, 1996 and July 17, 1997.
- (d) Options vested as to 25,000 shares on each of July 23, 1997 and July 23, 1998.

/s/ Kenneth J. Zuerblis

August 3, 2000

\*\*\*Signature of Reporting Person

Date

Kenneth J. Zuerblis

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

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