FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Geltos (Last)	Name and Address of Reporting Person [*] <u>Geltosky John</u> .ast) (First) (Middle) C/O ENZON PHARMACEUTICALS, INC.				2. Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ENZN] 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2009								. Relati Check a X	all appl Directe	icable) or r (give title	ıg Pe	erson(s) to Is 10% O Other (below)	wner
685 ROUTE 202/206 (Street) BRIDGEWATER NJ 08807					4. If Amendment, Date of Original Filed (Month/Day/Year)								. Individ ine) X	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5)		le I - Non-De	rivative	Sec	urities	s Ac	quired, D)isp	osed	of, or Be	enefici	ally C	Dwne				;
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				saction	on 2A. Deemed Execution Date,			3. Transacti Code (Ins 8)	3. Transaction Code (Instr. 8)		rities Acquired (A) ed Of (D) (Instr. 3, 4		or 5. Amo Securit Benefic Owned Followi Reporte		unt of 6. (ties For cially (D) ing (Ins ed		m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amoun	t (D)	Pric			saction(s) r. 3 and 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code (Transaction Code (Instr.		n of I		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		rice vative ırity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amoun or Numbe of Shares						
Stock Option (Right to Buy) ⁽¹⁾	\$5.8	01/02/2009		A		33,453		01/02/2010	01/	/02/2019	Common Stock	33,45	3 5	\$ <u>0</u>	33,453		D	

Explanation of Responses:

1. Annual options granted to non-employee directors of Issuer pursuant to Issuer's 2001 Incentive Stock Plan and qualified under Rule 16b-3(d). The options will be fully vested and exercisable in one (1) tranche one (1) year after the date of the grant if the reporting person remains on the Board until such date.

Craig A. Tooman, Attorney-In-01/06/2009

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.