FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

LEBUI (Last)	1. Name and Address of Reporting Person* LEBUHN ROBERT (Last) (First) (Middle) C/O ENZON PHARMACEUTICALS, INC.							PHAF	RMA	r or Tradi	<u>IŤL</u>	CAL		heck all ap	plicable) ctor cer (give title		Person(s) to Issuer 10% Owner Other (specify below)			
(Street) BRIDGEWATER NJ (City) (State) (Zip)							idme	nt, Dat	e of C	Original	Filed	(Month		ne) X Fori Fori	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Exe if a	2A. Deemed Execution Date, f any Month/Day/Year)		, T	Transaction Code (Instr.			4. Securities Acquired Disposed Of (D) (Instr. and 5)			Secu Bene Own	nount of rities ficially ed wing	6. Owner Form: Di (D) or Indirect (Instr. 4)	irect	7. Nature of Indirect Beneficial Ownership
							Code	v	Amoui	int (A) or (D)		Price	Repo Tran		(111501.4)		(Instr. 4)			
Common	Stock(1)	2010					Α		7,04	3(2)	A	\$	0 1	13,346	D					
Common	2010				M		3,1	73	A	(3) 1	116,519								
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/	on Date,	4. Transact Code (In 8)		n Number		Expi	Jate Exer iration C nth/Day/		or		r. 3 ount	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or In- (I) (In 4)	t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer	e rcisable	Exp Dat	iration e	Title	of	ares					
Restricted Stock Units	\$0	07/02/2010			M			3,173	07/0	02/2010	07/0	02/2010	Commo		173	(3)	0	1	D	

Explanation of Responses:

- $1. \ Annual\ restricted\ stock\ units\ granted\ by\ the\ issuer\ pursuant\ to\ the\ issuer's\ 2001\ Incentive\ Stock\ Plan\ and\ qualified\ under\ Rule\ 16b-3(d).$
- 2. Of the 7,043 restricted stock units granted, 2,347 units will vest on July 1, 2011, 2,348 units will vest on July 1, 2012 and the remaining 2,348 units will vest on July 1, 2013 if the reporting person remains on the issuer's Board of Directors on each such date.
- 3. Each restricted stock unit was the economic equivalent of one share of the issuer's common stock. The reporting person settled the vested restricted stock units for shares of the issuer's common stock.

/s/ Craig A. Tooman, Attorney-In-Fact

07/06/2010

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** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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