FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPRO	OMB APPROVAL							
OMB Number:	3235-0287							
Estimated average burd	en							
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

HORAK IVAI	ame and Address of Reporting Person* DRAK IVAN D st) (First) (Middle) DENZON PHARMACEUTICALS, INC.					2. Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ENZN] 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2010									pplicable) ector cer (give title pw)	ng Person(s) to 10% (Other below &D, CSO	Owner (specify		
(Street) BRIDGEWATER NJ (City) (State) (Zip)						·									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
1. Title of Security (le I - I	Non-Deriv	on	2A. D	eemed	d	3.		4. Securiti	ies Ac	quired	(A) or	5. A	mount of	6. Ownership	7. Nature		
- ,			Date (Month/Day/Year)		Execution Date, if any (Month/Day/Year)				5)	(A) or			Bene Own Follo Repo	owing orted	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)			
						Code	\ <u>'</u>	Amount	(D)		Price		saction(s) r. 3 and 4)						
Common Stock			02/22/20)10				S		200	D	D	\$9.33	5 140,276	40,276	D	<u> </u>		
Common Stock	mon Stock 02/22/20			10				S		100]	D	\$9.3301		40,176	D			
Common Stock 02			02/22/20	010			S		4,406		D	\$9.3	3	35,770	D				
Common Stock 02/2:			02/22/20	010				S		300		D	\$9.32	01	35,470	D			
Common Stock 02			02/22/20	2/2010				S	_	1,600]	D	\$9.3	2	33,870	D			
Common Stock	02/22/2010				S		100]	D	\$9.3101		33,770	D						
Common Stock			02/22/2010				S		8,720]	D	\$9.30	42	25,050	D				
Common Stock 02/2				010				S		85,903 I		D	\$9.3		39,147	D			
	Та	ble II	l - Derivat e.a pu)				•	,	•	osed of, convertib			•	/ Owne	d				
1. Title of Derivative Security (Instr. 3) 2. Convers or Exerc Price of Derivative Security	se (Month/Day/Year)	Execu if any	eemed ution Date,	4. Transa Code (ction	5. Number of		-	Exercion D	cisable and				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Explanation of Resp				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nu of	ount mber ares						

Explanation of Responses:

/s/ Ivan D. Horak

02/23/2010

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).