

Enzon To Release Earnings On Tuesday May 2, 2006; Conference Call And Webcast To Follow

BRIDGEWATER, NJ - April 27, 2006 - Enzon Pharmaceuticals, Inc. (NASDAQ: ENZN) announced today that it will report its financial results for the first quarter ended March 31, 2006, on Tuesday May 2, 2006 at approximately 4:00 pm EDT. The announcement will be followed by a live conference call, which will begin at approximately 4:30 pm EDT on Tuesday May 2, 2006.

Participating in the call from Enzon's executive management team will be Jeffrey H. Buchalter, chairman and chief executive officer, and Craig Tooman, executive vice president finance and chief financial officer.

All interested parties may access the call by using the following information:

Domestic Dial-In Number: (800) 762-4885 International Dial-In Number: (480) 248-5089

Access Code 827825

The call will also be webcast via the internet at http://www.vcall.com. Listeners should go to the VCall website at least fifteen minutes before this event to download and install any necessary audio software. For those unable to attend the live webcast, a replay will be available beginning approximately one hour after the event. Additionally, a telephonic rebroadcast will also be available following the call. The rebroadcast will begin on Tuesday May 2, 2006 at approximately 9:45 pm EDT and end on Tuesday, March 9, 2006 at approximately 11:59 pm EDT. It may be accessed using the following information:

Domestic Dial-In Number: (800) 475-6701 International Dial-In Number: (320) 365-3844

Access Code 827825

This release is also available at http://www.enzon.com

Contact:

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