FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  TOOMAN CRAIG A   |   |         |         |           |  | 2. Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ ENZN ] |        |  |   |      |   |                    |              |   | neck al<br>[  | nship of Reporti<br>I applicable)<br>Director<br>Officer (give title                  | 10%  | Issuer Owner r (specify   |
|--|---|---------|---------|-----------|--|--|--------|--|---|------|---|--------------------|--------------|---|---|---|--|---|
| (Last) (First) (Middle) C/O ENZON PHARMACEUTICALS  |   |         |         |           |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/17/2008                    |        |  |   |      |   |                    |              |   | X   | pelow)  | belov<br>ANCE, CFO   |   |
| 685 RTE. 202/206   |   |         |         |           |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       |        |  |   |      |   |                    |              |   | Individual or Joint/Group Filing (Check Applicable ine) |   |  |   |
| (Street) BRIDGEWATER NJ 08807  |   |         |         |           |  |  |        |  |   |      |   |                    |              |   | X F   | Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |   |
| (City)   | (Sta  | ate) (2 | (ip)    |           |  |  |        |  |   |      |   |                    |              |   |   |   |  |   |
|  |   | Table   | e I - N | lon-Deriv | ative S  | ecu  | rities | Acc  | uired,  | Disp | osed o  | f, or              | Bene         | ficia   | lly O   | wned  |  |   |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/   |   |         |         |           |  | Execution Date,  |        |  | 3.<br>Transaction<br>Code (Instr.<br>8)  4. Securities Acquired Disposed Of (D) (Instr. |      |   |                    |              |   | Se<br>Be  | Amount of<br>ecurities<br>eneficially<br>wned<br>ollowing                             | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |         |         |           |  |  |        |  | Code  | v    | Amount  | Amount (A          |              | Price   | R   | eported<br>ransaction(s)<br>nstr. 3 and 4)  | (111341. 4)  | (1134: 4)   |
| Common Stock <sup>(1)</sup> 01/17/20   |   |         |         |           |  | .008   |        |  | A   |      | 55,000  | 0 <sup>(2)</sup> A |              | \$(   | )   | 109,500(3)  | D  |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |         |         |           |  |  |        |  |   |      |   |                    |              |   |   |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any |         |         |           | of de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |        | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |   |      | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)  Amount or Numbe of Title Shares |                    | ount<br>nber | 8. Price<br>of<br>Deriva<br>Securi<br>(Instr. | derivative<br>tive Securities<br>ty Beneficially        | Ownership<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr.<br>4)                   | Beneficial<br>Ownership  |   |

## Explanation of Responses:

- 1. Restricted stock granted by the Issuer pursuant to the Issuer's 2001 Incentive Stock Plan, qualified under Rule 16b-3(d).
- $2.\ Of\ the\ 55,000\ shares\ granted,\ 18,150\ will\ vest\ on\ January\ 17,\ 2009,\ 18,150\ will\ vest\ on\ January\ 17,\ 2010\ and\ 18,700\ will\ vest\ on\ January\ 17,\ 2011.$
- 3. The Reporting Person's beneficial ownership includes 2,500 shares of Common Stock purchased on September 28, 2007 pursuant to the Issuer's 2007 Employee Stock Purchase Plan, which is exempt under Rule 16b-3(c).

<u>Craig A. Tooman</u> <u>01/18/2008</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.