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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	suant to Section 16(a n 17(a) of the Public Section 30(f) of th	: Utility Holdin	g Company	Act of 1935 o	
_	x if no longer subje inue. See Instruction		6. Form 4	or Form 5 obl	igations
[_] Form 3 H	oldings Reported				
[_] Form 4 T	ransactions Reported				
1. Name and	Address of Reporting	Person*			
MacKinnon		Don			
(Last)		(First)		 Middle)	
20 Kingsbridge					
Piscataway		(Street) New Jersey		08854	
(City)		(State)		(Zip)	
	nc. (ENZN)	Reporting Perso	n, if an E	ntity (Volunt	ary)
4. Statemen 6/98	t for Month/Year				
5. If Amenda	ment, Date of Origina	l (Month/Year)			
	ship of Reporting Per ll applicable)	rson(s) to Issue	r		
[X] Direction [_] Off	ector icer (give title belo	_] 10% Own] Other (er specify below)
	al or Joint/Group Fil pplicable line)	ing			

[X] Form filed by one Reporting Person
[_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

	2.	3.	4. Securities Ac Disposed of ((Instr. 3, 4	D) and 5)		5. Amount of Securities Beneficially Owned at End of Issuer's	6. Owner- ship Form: Direct	7. Nature of Indirect
1.	Transaction	Transaction		(A)		Fiscal Year	Indirect	Beneficial
Title of Security (Instr. 3)		(Instr. 8)	Amount	(D)		(Instr. 3 and 4)		
					See foot			
Common Stock					note 1		D	
Common Stock	3/31/98	A	510	A	See foot note 1	_	D	
Common Stock	12/31/97	A	728	A	See foot note 1	-	D	
Common Stock	9/30/97	A	616	A	See foot note 1	- 17,816	D	
						11,800	I	By wife
Securities granted by Enzon, In the board of directors of Enzon	c. pursuant to	the Independe	ent Directors S					

If the form is filed by more than one reporting person, see instruction $4\,\mathrm{(b)}\,\mathrm{(v)}$.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 2270 (7-97)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	2. Conver- sion or Exer- cise Price of Deriv-	3. Trans- action Date	Trans-	5. Number Deriva Securi Acquir or Dis of (D)	tive ties ed (A) sposed	Expirati (Month/I	ble and	of Under Securiti (Instr.	3 and 4)	8. Price of Deriv- ative	Number of Deriv- ative Secur- ities Bene- ficially Owned at End of	Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct	11. Nature of In- direct Bene- ficial Owner-
	ative	(Month/		4 and		Date	Expira-				Year	(I)	ship
Security											(Instr.		
(Instr. 3)			8)	(A)	(D)	cisable	Date	Title	Shares	5)	4)	4)	4)

/s/	Don Mac	Kinnon	8/11/98
**Signature	of Repo	rting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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