FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last) C/O ENZ | HN ROB (Fi | rst) (| Middle) | | ENZ ENZ 3. Dat 01/04 | 2. Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ENZN] 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2010 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | appli irecto ifficer elow | licable) tor er (give title v) | | erson(s) to Issuer 10% Owner Other (specify below) | | |
|--|--|--------------------------|---|----------|---|---|---------|-----|---|------|----------------|-----------------|--|--|--|---|--|---|---|--|
| (Street) | EWATER, N | NJ (| 08807 Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Lir | ie) <mark>X</mark> F | orm f | or Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting Ison | | | | |
| | | Tabl | le I - N | on-Deriv | ative S | Sec | urities | Ac | quired, D | isp | osed c | of, or Be | eneficia | lly Ov | vne | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | | | Execution Date, | | | | | and 5) | | | , 4 Securii Benefi Owned Follow Report | | ties Fo cially (D) I Ind ving (In: | | m: Direct or rect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exer Expiration D (Month/Day/ | | Amount of | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. | | Beneficial Ownership | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | oiration te | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (Right to Buy) ⁽¹⁾ | \$10.73 | 01/04/2010 | | | A | | 16,787 | | 01/04/2011 | 01/0 | 04/2020 | Common Stock | 16,787 | \$0 | | 16,787 | | D | | |

Explanation of Responses:

1. Annual options granted to non-employee directors of Issuer pursuant to Issuer's 2001 Incentive Stock Plan and qualified under Rule 16b-3(d). The options will be fully vested and exercisable in one (1) tranche one (1) year after the date of the grant if the reporting person remains on the Board until such date.

/s/ Craig A. Tooman, Attorney-In-Fact

01/06/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.