April 23, 2007

## Enzon to Release Earnings on Wednesday May 2, 2007; Conference Call and Webcast to Follow

BRIDGEWATER, N.J., Apr 23, 2007 (BUSINESS WIRE) -- Enzon Pharmaceuticals, Inc. (NASDAQ: ENZN) announced today that it will report its financial results for the quarter ended March 31, 2007, on Wednesday, May 2, 2007 at approximately 8:00 am EST. The announcement will be followed by a live conference call, which will begin at approximately 10:00 am EST on Wednesday, May 2, 2007.

Participating in the call from Enzon's executive management team will be Jeffrey H. Buchalter, Chairman and Chief Executive Officer, and Craig Tooman, Executive Vice President Finance and Chief Financial Officer.

All interested parties may access the call by using the following information:

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Domestic Dial-In Number: (866) 334-3876
International Dial-In Number: (416) 849-4292
Access Code Enzon
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The call will also be webcast via the internet at http://www.vcall.com. Listeners should go to the VCall website at least fifteen minutes before this event to download and install any necessary audio software. For those unable to attend the live webcast, a replay will be available beginning approximately one hour after the event. Additionally, a telephonic rebroadcast will also be available following the call. The rebroadcast will begin on Wednesday, May 2, 2007 at approximately 12:00 pm EST and end on Wednesday, May 9, 2007 at approximately 11:59 pm EST. It may be accessed using the following information:

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Domestic Dial-In Number: (866) 245-6755
International Dial-In Number: (416) 915-1035
Access Code 807365
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This release is also available at http://www.enzon.com

SOURCE: Enzon Pharmaceuticals, Inc.

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Enzon Pharmaceuticals, Inc.
Craig Tooman, 908-541-8777
Executive Vice President, Finance
and Chief Financial Officer
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