FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last)	· ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '						Issuer Name and Ticker or Trading Symbol ENZON PHARMACEUTICALS INC [ENZN] On the of Earliest Transaction (Month/Day/Year) 01/03/2011								all appli	licable) for er (give title		erson(s) to Issuer 10% Owner Other (specify below)		
C/O ENZON PHARMACEUTICALS, INC. 685 ROUTE 202/206 (Street) BRIDGEWATER NJ 08807 (City) (State) (Zip)					4. If A	If Amendment, Date of Original Filed (Month/Day/Year)								Indivine)	Form 1	or Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting on				
		Tab	le I - No	on-Deriv	ative S	Sec	urities	Ac	quired, D	isp	osed o	of, or Be	enefici	ally (Owne	d				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquire Disposed Of (D) (Instance) and 5)				3, 4 Securi Benefi Owned Follow		ties Fo cially (D In		m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amoun	nount (A) or (D)		е	Reported Transaction(s) (Instr. 3 and 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Exec		3A. Deer Execution if any (Month/I	on Date,	4. Transaction Code (Instr. 8)		n of E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title ar Amount of Securities Underlyin Derivative Security (and 4)	8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership			
					Code	v	(A)	(D)	Date Exercisable	Ex Da	piration te	Title	Amount or Number of Shares	1						
Stock Option (Right to Buy) ⁽¹⁾	\$12.4	01/03/2011			A		16,996		01/03/2012	01/	/03/2021	Common Stock	16,996	5	\$0	16,996		D		

Explanation of Responses:

1. Annual options granted to non-employee directors of Issuer pursuant to Issuer's 2001 Incentive Stock Plan and qualified under Rule 16b-3(d). The options will be fully vested and exercisable in one (1) tranche one (1) year after the date of the grant if the reporting person remains on the Board until such date.

/s/ Andrew Rackear, Attorney-In-Fact 01/05/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.