FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] SALISBURY ROBERT C			ssuer Name and Tick NZON PHARN ZN]	0			ationship of Reporti all applicable) Director Officer (give title	10% (
(Last) (First) C/O ENZON PHARMAC	07/	Date of Earliest Trans 02/2009	action (Month/	Day/Year)		below)	below			
685 ROUTE 202/206			Amendment, Date o	of Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)						X	Form filed by One			
BRIDGEWATER NJ	08807						Form filed by Mo Person	re than One Re	porting	
(City) (State)	(Zip)									
	Table I - N	lon-Derivative	Securities Acq	uired, Disp	osed of, or Benefi	cially	Owned			
1. Title of Security (Instr. 3) 2. Trans Date		2. Transaction Date	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired Disposed Of (D) (Instr.		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	

	(Month/Day/Year)	if any (Month/Day/Year)	Code (Ir 8)		and 5)	and 5)			(D) or Indirect (I)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	07/02/2009		М		3,173	Α	(1)	38,334	D	

М

1,106

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In		ion Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0	07/02/2009		М			3,173	07/02/2009	07/02/2009	Common Stock	3,173	(1)	3,173	D	
Restricted Stock Units	\$0	07/03/2009		М			1,106	07/03/2009	07/03/2009	Common Stock	1,106	(1)	0	D	

Explanation of Responses:

Common Stock

1. Each restricted stock unit was the economic equivalent of one share of the issuer's common stock. The reporting person settled the vested restricted stock units for shares of the issuer's common stock.

/s/ Craig A. Tooman,	
Attorney-In-Fact	

** Signature of Reporting Person Date

07/06/2009

(1)

Α

39,440

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

07/03/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.