UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 14)*

Enzon Pharmaceuticals, Inc. (Name of Issuer)

<u>Common Stock</u> (Title of Class of Securities)

> 293904-10-8 (CUSIP Number)

Christopher P. Davis, Esq. Kleinberg, Kaplan, Wolff & Cohen, P.C. 551 Fifth Avenue, New York, New York 10176 Tel: (212) 986-6000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>July 23, 2009</u> (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of $\S\S 240.13d-1(e)$, 240.13d-1(f) or 240.13d-1(g), check the following box (.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 293904-10-8	

1	NAME OF REPORTING PERSON DellaCamera Capital Master Fund, Ltd.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)				
3		SEC USE ONLY			
4	SOURCE OF FUNDS WC				
5	5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) \square				
6	OR PLACE OF ORGANIZATION man Islands				
NUMBER OF SHARES BENEFI-	7	SOLE VOTING POWER 0			
CIALLY OWNED BY EACH REPORT-	8	SHARED VOTING POWER 3,784,362			
ING PERSON WITH	9	SOLE DISPOSITIVE POWER 0			
	10	SHARED DISPOSITIVE POWER 3,784,362			
11	3,78	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,362			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
13	8.3%				
14	TYPE OF REPO	ORTING PERSON			

1	NAME OF REPORTING PERSON DellaCamera Capital Fund, Ltd.				
2	CHECK THE A	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)			
3	SEC USE ONL	SEC USE ONLY			
4	SOURCE OF F AF	SOURCE OF FUNDS AF			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands				
NUMBER OF SHARES BENEFI-	7	SOLE VOTING POWER 0			
CIALLY OWNED BY EACH REPORT-	8	SHARED VOTING POWER 3,784,362			
ING PERSON WITH	9	SOLE DISPOSITIVE POWER 0			
	10	SHARED DISPOSITIVE POWER 3,784,362			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,784,362				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES \Box				
13	CLASS REPRESENTED BY AMOUNT IN ROW (11)				
14	8.3% TYPE OF REPORTING PERSON CO				

1	NAME OF REPORTING PERSON DellaCamera Capital Management, LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) 🗵 (b)			
3	SEC USE ONLY			
4	SOURCE OF FUNDS AF			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware			
NUMBER OF SHARES BENEFI- CIALLY	7 SOLE VOTING POWER 0			
OWNED BY EACH REPORT-	8 SHARED VOTING POWER 3,784,362			
ING PERSON WITH	9 SOLE DISPOSITIVE POWER 0			
	10 SHARED DISPOSITIVE POWER 3,784,362			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,784,362			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.3%			
14	TYPE OF REPORTING PERSON 00			

1	NAME OF REPORTING PERSON Ralph DellaCamera, Jr.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) 🗵 (b)			
3	SEC USE ONLY			
4	SOURCE OF FUNDS AF			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States			
NUMBER OF SHARES BENEFI- CIALLY	7	SOLE VOTING POWER 0		
OWNED BY EACH REPORT-	8	SHARED VOTING POWER 3,784,362		
ING PERSON WITH	9	SOLE DISPOSITIVE POWER 0		
	10	SHARED DISPOSITIVE POWER 3,784,362		
11	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 14,362			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (11)		
14	8.3% TYPE OF REPORTING PERSON IN, HC			

1	NAME OF REP	ORTING PERSON		
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_	Andrew Kurtz			
	CANDON TAND	PROPERTY FOR A STATE OF A SPORT O		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)			
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	SEC USE ONL	Y		
3				
9				
4	SOURCE OF F	SOURCE OF FUNDS		
4	AF			
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5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
		OR PLACE OF ORGANIZATION		
6	United States			
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1 1	AGGREGATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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	3,784,362			
4.0	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
12				
14				
1.0	PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (11)		
13				
1 3	8.3%			
		ORTING PERSON		
14	IN,			
1 ' 	111,			
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NAME OF REPORTING PERSON				
	Vincent Spinnato			
2	CHECK THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP (a) 🗵 (b)		
3	SEC USE ONL	Y		
3				
4	SOURCE OF FUNDS AF			
4				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
<i>-</i>	CITIZENSHIP OR PLACE OF ORGANIZATION			
6		OR PLACE OF ORGANIZATION ted States		
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NUMBER OF SHARES	7	SOLE VOTING POWER		
BENEFI-	/	0		
CIALLY OWNED BY		SHARED VOTING POWER		
EACH	8			
REPORT- ING		3,784,362		
PERSON	9	SOLE DISPOSITIVE POWER		
WITH)	0		
	1.0	SHARED DISPOSITIVE POWER		
	10	3,784,362		
	AGGREGATE .	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
111				
	3,784,362			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
14				
1.2	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
13				
	TYPE OF REP	% ORTING PERSON		
14	IN, HC			

This statement is filed with respect to the shares of the common stock, \$0.01 par value (the "Common Stock"), of Enzon Pharmaceuticals, Inc. (the "Issuer"), beneficially owned by the Reporting Persons (as defined below) as of July 26, 2009 and amends and supplements the Schedule 13D filed originally on December 19, 2007, as previously amended (collectively, the "Schedule 13D"). Except as set forth herein, the Schedule 13D is unmodified.

The names of the persons filing this statement on Schedule 13D are: DellaCamera Capital Master Fund, Ltd., a Cayman Islands exempted company (the "Master Fund"), DellaCamera Capital Fund, Ltd., a Cayman Islands exempted company (the "Offshore Fund"), DellaCamera Capital Management, LLC, a Delaware limited liability company ("DCM" and, collectively with the Master Fund and the Offshore Fund, the "Fund"), Ralph DellaCamera, Jr., a citizen of the United States ("Mr. DellaCamera"), Andrew Kurtz, a citizen of the United States ("Mr. Kurtz") and Vincent Spinnato, a citizen of the United States ("Mr. Spinnato") (together, the "Reporting Persons").

Item 3. Source and Amount of Funds or Other Consideration

The Master Fund acquired the securities reported herein at an aggregate cost of \$28,796,736 (including commissions). The funds used to purchase these securities were obtained from the general working capital of the Master Fund and margin account borrowings made in the ordinary course of business, although the Master Fund cannot determine whether any funds allocated to purchase such securities were obtained from any margin account borrowings.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D has been supplemented by adding the following:

On July 23, 2009, the Issuer publicly announced, among other things, that it (1) separated the roles of Chairman and Chief Executive Officer, (2) named Dr. Alexander J. Denner to replace Jeffery H. Buchalter as Chairman of the Issuer's Board of Directors (the "Board"), and (3) named Harold J. Levy, co-Chief Executive Officer of Iridian Asset Management LLC, as a new, independent member to the Board. As a result, on July 23, 2009, the Reporting Persons publicly announced that they had withdrawn their consent solicitation to amend the Issuer's By-laws and to remove the Issuer's Chief Executive Officer and President Jeffrey H. Buchalter. The Reporting Persons have not entered into any standstill agreement with, and intend to vigilantly monitor, the Issuer.

Item 5. Interest in Securities of the Issuer

- (a) The Reporting Persons as a group beneficially own 3,784,362 shares of Common Stock, representing 8.3% of the outstanding shares of Common Stock. The 3,784,362 shares of Common Stock beneficially owned by the Reporting Persons are comprised of: (a) 3,539,194 shares of Common Stock, (b) 4% Convertible Senior Notes due 2013 convertible into 157,068 shares of Common Stock, and (c) January 2010 \$10 Call Options exercisable for 88,100 shares of Common Stock.
- (b) None of the Reporting Persons has sole power to vote or to direct the vote or sole power to dispose or to direct the disposition of the shares of Common Stock beneficially owned by them.

Each of the Reporting Persons has shared power to vote and to direct the vote and shared power to dispose and to direct the disposition of the 3,784,362 shares of Common Stock beneficially owned by them.

(c) A list of the transactions in the Issuer's Common Stock that were effected by the Reporting Persons during the past sixty days is attached hereto as Appendix I.

Item 7. Material to Be Filed as Exhibits

The following documents are filed as exhibits:

Appendix I: List of the transactions in the Issuer's Common Stock that were effected by the Reporting Persons during the past sixty days.

Appendix II: Joint Filing Agreement (previously filed).

Appendix III: Instruction C Person Information (previously filed).

Appendix IV: Letter to Issuer dated December 19, 2007 (previously filed).

Appendix V: Letter to Issuer dated January 11, 2008 (previously filed).

Appendix VI: Notice of Nomination of Stockholder Nominees dated January 14, 2008 (previously filed).

Appendix VII: Agreement among the Issuer, Master Fund, Offshore Fund and DCM dated February 11, 2008 (previously filed).

Appendix VIII: Letter to Issuer dated May 1, 2008 (previously filed).

Appendix IX: Letter to Issuer dated May 20, 2008 (previously filed).

Appendix X: Letter to the Issuer dated July 1, 2008 (previously filed).

Appendix XI: Letter to the Issuer dated October 6, 2008 (previously filed).

Appendix XII: Letter to Issuer dated November 25, 2008 (previously filed).

Appendix XIII: Notice of Nomination of Stockholder Nominees dated January 7, 2009 (previously filed).

Appendix XIV: Notice of Business to Issuer dated January 28, 2009 (previously filed).

Appendix XV: Letter to Issuer dated February 9, 2009 (previously filed).

Appendix XVI: Stockholder Demand to Inspect Books and Records of the Issuer dated February 27, 2009 (previously filed).

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 27, 2009

DELLACAMERA CAPITAL MASTER FUND, LTD.

By: <u>/s/ Andrew Kurtz</u> Andrew Kurtz, Director

DELLACAMERA CAPITAL FUND, LTD.

By: <u>/s/ Andrew Kurtz</u> Andrew Kurtz, Director

DELLACAMERA CAPITAL MANAGEMENT, LLC

By: /s/ Ralph DellaCamera, Jr.

Ralph DellaCamera, Jr., Managing Member

/s/ Ralph DellaCamera, Jr. Ralph DellaCamera, Jr.

/s/ Andrew Kurtz Andrew Kurtz

/s/ Vincent Spinnato Vincent Spinnato

LIST OF TRANSACTIONS

Transactions Effected by DellaCamera Capital Master Fund, Ltd. in Common Stock during the past sixty days

Date of transaction	Amount of securities	Price per share or unit	Where and how the
	Bought/	(excluding commissions)	transaction was effected
	(Sold)		
5/27/2009	10,000	\$7.3999	Open Market
5/27/2009	1,000	\$7.3888	Open Market
6/15/2009	13,305	\$7.6866	Open Market
6/16/2009	10,000	\$7.7038	Open Market
6/22/2009	14,700	\$7.6276	Open Market
7/8/2009	16,000	\$7.8639	Open Market

Transactions Effected by DellaCamera Capital Master Fund, Ltd. in Call Options at \$10 Expiring on January 16,2010

Date of transaction	Amount of securities Bought/	Price per share or unit (excluding commissions)	Where and how the transaction was effected
5/27/2009	(Sold) 570	\$0.55	Open Market
5/28/2009	51	\$0.55	Open Market
5/29/2009	130	\$0.65	Open Market

Transactions Effected by DellaCamera Capital Master Fund, Ltd. in 4% Convertible Senior Notes due 2013

Date of transaction	Amount of securities Bought/ (Sold)	Price per share or unit (excluding commissions)	Where and how the transaction was effected
6/23/2009	(\$500,000)	93.0%	Open Market